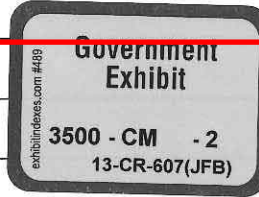


27606

telephonic  
Chris Manfredi = 3:30 PM 10/12/10  
[redacted]  
Scott R. Matt G.  
Chris M.



The 2 lenders were  
Centrum and Urban  
Expansion --  
CLEAR...

Question to (CM):

raising \$ in Hawaii

(CM) - tried to get involved in raising \$  
- send out maps + development plans to potential lenders

(CM) = did get 1 or 2 to lender \$  
(CM) - one lender - \$3M

Manfredi confirms his  
involvement in all of  
the Hawaii  
fundraising...although  
he attempted to deny  
it at the EDNY trial...

Gaarn - (CM) doesn't recall name

Gardet - (CM) doesn't recall name

Donny Rae - (CM) doesn't recall name "sounds familiar"  
may have put in touch w/ potential  
lenders

= most lender contacts came through (PK)  
- then (CM) send out package

- pro forma  
- maps  
- plans

Urban Expansion  
loan...

Manfredi confirms that Constantine was  
paid early by the Hawaii partners for his  
fundraising -- thus -- Galioto was aware of  
this confirmation since 2010...

= Constantine  
= brought in \$ to project - Hawaii  
= more than \$3M -

= Agreement - between (PK) or LLCs & Constantine

loan w/ pre-payment penalty

may have been  
w/ Constantine  
& another person

Callman  
came  
in  
+ paid

+ Constantine - (PK) paid (TC) early +  
(TC) made a lot of \$ from penalty (1)

Far less than the \$1mm  
Kaiser claimed Manfredi  
confronted Kenner about  
in 2006...

\$1,000 deposit

1st  
mail  
posty  
02-03  
Kaiser + (CM) = w/ went to Hawaii in 2002-2003

(CM) closed w/ (PK)

(CM) - never increased investment  
- not sure if (TK) did

How could Manfredi and  
Kaiser have confronted  
Kenner in 2006 about a  
\$1mm investment (sent to  
Mexico -- from the Kaiser  
August 2005 funds) IF  
Manfredi told the FBI in 2010  
"not sure if Kaiser did"...???

(CM) <sup>title</sup> COO + Project Mngr = during yrs  
- partner in LLC's w/ (PK)

= 2006 - when Lehman came in w/ new development  
partner

(TK) - was a partner in LLC's

(TK) - retired w/ back injury from Suffolk Cty folk

END

(2)